

July 2026 Financial Summary Report

Finance Council Members,

I apologize for the delay in getting this report to you. It was quite a challenge to set the system up and map our approved budgets over to the new charts of accounts structure. It has also been a challenge to figure out how to translate the new data structure for your review and understanding. This report is an initial attempt to do just that. As we become more familiar with the new system, I hope to streamline this report further.

July ended up being an OK month with a total Offertory income of \$366,199, which was .9% better than plan. The breakdown of July collections are as follows:

Baskets/Mail:	\$173,618	47.4%
ParishSOFT	\$184,519	50.4%
TipTap	\$8,062	2.2%

Monthly update on the \$200,000 block of funds approved for HVAC system replacements: No change from our June report. To date, we have replaced 6 systems for a total cost of \$140,000. We have \$60,000 remaining to cover future replacements.

The main challenge in reporting with ParishSOFT is mapping it back to the budgets approved by the Finance Council in April and June. Those budgets were based on cash-based accounting while the new structure implements accrual accounting practices. The largest impact was with the Church budget and particularly on the income side. Many of the approved income line items are no longer associated with the Operational budget structure. The income for those accounts is now captured in the Designated Accounts area of the budgets and only transfers to the operational budgets when used.

An example is with the Maintenance Sunday collections. We approved a budget with an annual expectation of \$60K. Looking at the Statement of Activity report, you will see line item 1-4021-00-02 – Maint. & Repair Gifts Earned listed under Donations – Unrestricted. It lists a budget of \$60,000 with a YTD budget expectation of \$5,000 yet no actuals are listed. However, listed under Designated accounts in the Temporarily Restricted Gifts section, there is line item 1-2335-000-01- Maintenance Reserve Donations showing \$4,048.50 was received in July.

For the Church budget, we must look at both the Dedicated Account statement and Statement of Account activity to see the complete picture for the month. The budgets for the schools and Columbarium are basically similar to what was approved and reported on their Statements of Account Activities, just structured differently.

The enrollments in our schools continue to be a major focus. TFS is currently (as of 8/15/26) reported at 653 vs. a budget target of 686. The Preschool is at 164 vs. a budget

target of 166. We will get through this year, however, if we do not see signs of increased enrollment interest, I am raising the caution flag now for next year's budgets and required tuition increases. That will be a major focus of our November 16th meeting where we review preliminary 2027-2028 budgets and approve tuition rates for next year.

The tables below provide a summary of what was in the detailed June Summary Report. To make this information easier to digest, we have added "% of FY Budget" column which compares the "YTD Actual" totals to the FY budget targets. We have also color coded the YTD Difference totals. That column contains the difference between the YTD Actuals vs. the YTD Budget. Red flags differences in the wrong direction, Blue flags positive differences:

Church:					Net YTD Actual		
Income:							
	Dedicated:						
		Fees collected for Priests:			\$15,990.00		
		Ministries:			\$11,528.82		
		Temporarily Restricted - Incl. Maint. Funds for summer projects:			\$252,786.11		
		Grants:			(\$5,628.00)		
		National Collections:			\$4,058.00		
		Collections Other:			\$7,377.00		
		Priest Welfare & Retirement:			\$5.00		
		Total Net Dedicated Income:			\$286,116.93		
			Budget	YTD Budget	YTD Actual	Delta to Budget	YTD %
	Ordinary:						
		Offertory:	\$4,719,198.18	\$363,016.18	\$366,199.03	\$3,182.85	7.8%
		Donations - Unrestricted:	\$124,700.00	\$7,099.00	\$1,069.12	(\$6,029.88)	0.9%
		Religious Education Fees:	\$219,915.00	\$12,323.00	\$62,112.00	\$49,789.00	28.2%
		Other Ordinary Income:	\$120,316.59	\$9,943.62	\$8,956.01	(\$987.61)	7.4%
	Non-Ordinary:						
		Non-Ordinary:	\$10,000.00	\$0.00	\$0.00	\$0.00	0.0%
		Other Non-Ordinary:	\$450,661.70	\$35,000.00	\$63,172.00	\$28,172.00	14.0%
		Fundraising:	\$14,000.00	\$625.00	\$0.00	(\$625.00)	0.0%
		Auxiliary Services:	\$0.00	\$0.00	\$0.00	\$0.00	
		Total Operational Income:	\$5,658,791.47	\$428,006.80	\$501,508.16	\$73,501.36	8.9%
		Total Income (incl. Dedicated):			\$787,625.09		
	Expense:						
	Ordinary:						
		Word:	\$78,000.00	\$5,158.34	\$5,431.13	\$272.79	7.0%
		Worship:	\$94,950.00	\$4,183.34	\$4,515.64	\$332.30	4.8%
		Service:	\$252,003.57	\$3,754.16	\$1,831.29	(\$1,922.87)	0.7%
		Personnel:	\$2,335,636.17	\$260,667.89	\$263,518.64	\$2,850.75	11.3%
		Office:	\$259,971.64	\$20,210.12	\$21,035.18	\$825.06	8.1%
		Plant:	\$1,303,295.20	\$102,124.99	\$142,781.05	\$40,656.06	11.0%
	Non-Ordinary:						
		Special Projects:	\$129,300.00	\$27,293.75	\$35,916.35	\$8,622.60	27.8%
		Assessments & Subsidies:	\$1,185,604.89	\$98,252.91	\$91,471.09	(\$6,781.82)	7.7%
		Total Operational Expense:	\$5,638,761.47	\$521,645.50	\$566,500.37	\$44,854.87	10.0%
		Net Operational Total:	\$20,030.00	(\$93,638.70)	(\$64,992.21)	\$28,646.49	
		Net Total (incl. Dedicated):			\$221,124.72		

TFS			Budget	YTD Budget	YTD Actual	Delta to Budget	YTD %
	Income:						
		Ordinary:					
		Donations - Unrestricted:	\$0.00	\$0.00	\$223.84	\$223.84	
		Earned Gifts from Temp. Res:	\$0.00	\$0.00	\$0.00	\$0.00	
		School Fees:	\$401,300.00	\$386,400.00	\$281,274.49	(\$105,125.51)	70.1%
		Gross Tuition :	\$6,854,303.00	\$280,000.00	\$283,569.46	\$3,569.46	4.1%
		Tuition Discounts:	\$442,244.00	\$44,479.00	\$46,557.91	\$2,078.91	10.5%
		Investment Income	\$23,953.00	\$1,985.00	\$2,182.75	\$197.75	9.1%
		Non-Ordinary:					
		Other Rebates:	\$0.00	\$0.00	\$0.00	\$0.00	
		Subsidies:	\$0.00	\$0.00	\$0.00	\$0.00	
		Activity Fees:	\$18,093.00	\$0.00	\$0.00	\$0.00	0.0%
		Special Projects:	\$18,634.00	\$0.00	\$0.00	\$0.00	0.0%
		Cafeteria:	\$6,680.00	\$0.00	\$0.00	\$0.00	0.0%
		Student Activities:	\$140,808.00	\$0.00	\$0.00	\$0.00	0.0%
		Extended Day:	\$204,784.00	\$0.00	\$100.00	\$100.00	0.0%
		Other Non-Ordinary:	\$0.00	\$0.00	\$0.00	\$0.00	
		Total Operational Income:	\$8,110,809.00	\$712,864.00	\$613,908.45	(\$98,955.55)	7.6%
	Expense:						
		Ordinary:					
		Assist. to Individuals/Charity:	\$0.00	\$0.00	\$0.00	\$0.00	
		Lay Compensation and Training:	\$6,002,968.00	\$592,076.00	\$551,974.09	(\$40,101.91)	9.2%
		Supplies & Equipment:	\$189,570.00	\$13,060.00	\$16,181.98	\$3,121.98	8.5%
		Postage:	\$1,442.00	\$0.00	\$0.00	\$0.00	0.0%
		Printing:	\$25,138.00	\$2,094.00	\$0.00	(\$2,094.00)	0.0%
		Auto & Travel:	\$425.00	\$0.00	\$0.00	\$0.00	0.0%
		Purchased Services:	\$281,621.56	\$15,877.00	\$20,940.11	\$5,063.11	7.4%
		Bank Fees:	\$46,982.00	\$6,475.00	\$19,589.24	\$13,114.24	41.7%
		Property Tax:	\$0.00	\$0.00	\$0.00	\$0.00	
		Office Misc.:	\$11,307.00	\$0.00	\$316.11	\$316.11	2.8%
		Instructional Materials:	\$127,846.00	\$15,000.00	\$16,012.44	\$1,012.44	12.5%
		Media Center:	\$11,743.00	\$750.00	\$0.00	(\$750.00)	0.0%
		Utilities:	\$173,809.70	\$7,903.00	\$3,827.94	(\$4,075.06)	2.2%
		Building Ops. Supplies:	\$1,296.00	\$108.00	\$418.28	\$310.28	32.3%
		Building Ground Maintenance:	\$382,854.00	\$30,888.00	\$37,119.13	\$6,231.13	9.7%
		Equipment Repairs & Maint:	\$4,449.00	\$0.00	\$211.71	\$211.71	4.8%
		Leased Buildings:	\$0.00	\$0.00	\$0.00	\$0.00	
		P&L Insurance:	\$154,789.00	\$0.00	\$0.00	\$0.00	0.0%
		Capital Repairs & Proj. Exp:	\$421,452.00	\$2,000.00	\$9,318.50	\$7,318.50	2.2%
		Non-Ordinary:					
		Special Projects:	\$30,000.74	\$0.00	\$4,919.27	\$4,919.27	16.4%
		Other Assessments:	\$26,008.00	\$0.00	\$0.00	\$0.00	0.0%
		Cafeteria:	\$5,000.00	\$0.00	\$0.00	\$0.00	0.0%
		Student Activities:	\$149,498.00	\$0.00	\$1,206.34	\$1,206.34	0.8%
		Extended Days:	\$8,000.00	\$0.00	\$0.00	\$0.00	0.0%
		Other Non-Ordinary:	\$0.00	\$0.00	\$0.00	\$0.00	
		Additions to Endowments:	\$33,372.00	\$0.00	\$0.00	\$0.00	0.0%
		Total Operational Expense:	\$8,089,571.00	\$686,231.00	\$682,035.14	(\$4,195.86)	8.4%
		Net Operational Total:	\$21,238.00	\$26,633.00	(\$68,126.69)	(\$94,759.69)	

Preschool:			Budget	YTD Budget	YTD Actual	Delta to Budget	YTD %
Income:							
	Ordinary:						
		Donations - Unrestricted:	\$0.00	\$0.00	\$0.00	\$0.00	
		Earned Gifts from Temp. Res:	\$0.00	\$0.00	\$0.00	\$0.00	
		School Fees:	\$116,984.00	\$116,984.00	\$113,269.81	(\$3,714.19)	96.8%
		Gross Tuition :	\$1,002,085.00	\$5,000.00	\$13,228.93	\$8,228.93	1.3%
		Tuition Discounts:	\$23,881.00	\$1,990.00	\$1,924.10	(\$65.90)	8.1%
		Investment Income	\$15,753.00	\$1,311.65	\$1,766.11	\$454.46	11.2%
	Non-Ordinary:						
		Other Rebates:	\$0.00	\$0.00	\$0.00	\$0.00	
		Activity Fees:	\$27,000.00	\$7,000.00	\$7,488.14	\$488.14	27.7%
		Special Projects:	\$14,362.00	\$0.00	\$0.00	\$0.00	0.0%
		Student Activities:	\$1,000.00	\$0.00	\$0.00	\$0.00	0.0%
		Other Non-Ordinary:	\$0.00	\$0.00	\$0.00	\$0.00	
		Total Operational Income:	\$1,201,065.00	\$132,285.65	\$137,677.09	\$5,391.44	11.5%
Expense:							
	Ordinary:						
		Lay Compensation and Training:	\$853,832.00	\$64,665.00	\$67,451.68	\$2,786.68	7.9%
		Supplies & Equipment:	\$9,964.00	\$488.00	\$188.87	(\$299.13)	1.9%
		Postage:	\$340.00	\$0.00	\$0.00	\$0.00	0.0%
		Printing:	\$2,575.00	\$200.00	\$0.00	(\$200.00)	0.0%
		Auto & Travel:	\$0.00	\$0.00	\$0.00	\$0.00	
		Purchased Services:	\$45,851.44	\$328.00	\$839.47	\$511.47	1.8%
		Bank Fees:	\$515.00	\$40.00	\$25.00	(\$15.00)	4.9%
		Property Tax:	\$0.00	\$0.00	\$0.00	\$0.00	
		Office Misc.:	\$2,266.00	\$188.00	\$387.01	\$199.01	17.1%
		Instructional Materials:	\$11,974.00	\$100.00	\$146.13	\$46.13	1.2%
		Media Center:	\$116.00	\$0.00	\$0.00	\$0.00	0.0%
		Utilities:	\$26,546.10	\$0.00	\$0.00	\$0.00	0.0%
		Building Ops. Supplies:	\$0.00	\$0.00	\$0.00	\$0.00	
		Building Ground Maintenance:	\$47,259.00	\$5,413.00	\$6,737.93	\$1,324.93	14.3%
		Equipment Repairs & Maint:	\$0.00	\$0.00	\$0.00	\$0.00	
		Leased Buildings:	\$0.00	\$0.00	\$0.00	\$0.00	
		P&L Insurance:	\$58,811.46	\$0.00	\$0.00	\$0.00	0.0%
		Capital Repairs & Proj. Exp:	\$105,514.00	\$300.00	\$293.00	(\$7.00)	0.3%
	Non-Ordinary:						
		Special Projects:	\$3,615.00	\$0.00	(\$75.00)	(\$75.00)	-2.1%
		Other Assessments:	\$4,909.00	\$0.00	\$0.00	\$0.00	0.0%
		Cafeteria:	\$281.00	\$0.00	\$0.00	\$0.00	0.0%
		Student Activities:	\$5,631.00	\$100.00	\$431.03	\$331.03	7.7%
		Extended Days:	\$116.00	\$0.00	\$0.00	\$0.00	0.0%
		Other Non-Ordinary:	\$0.00	\$0.00	\$0.00	\$0.00	
		Additions to Endowments:	\$0.00	\$0.00	\$0.00	\$0.00	
		Total Operational Expense:	\$1,180,116.00	\$71,822.00	\$76,425.12	\$4,603.12	6.5%
		Net Operational Total:	\$20,949.00	\$60,463.65	\$61,251.97	\$788.32	

Columbarium:			Budget	YTD Budget	YTD Actual	Delta to Budget	YTD %
Income:							
	Ordinary:						
		Donations - Unrestricted:	\$0.00	\$0.00	\$0.00	\$0.00	
		Other Ordinary Income:	\$402.00	\$33.52	\$34.94	\$1.42	8.7%
	Non-Ordinary:						
		Columbarium/Cemetery:	\$250,000.00	\$20,833.33	\$57,950.00	\$37,116.67	23.2%
		Auxiliary Services:	\$0.00	\$0.00	\$0.00	\$0.00	
	Total Operational Income:		\$250,402.00	\$20,866.85	\$57,984.94	\$37,118.09	23.2%
Expense:							
	Ordinary:						
		Office Misc.;	\$39,544.10	\$552.22	\$0.00	(\$552.22)	0.0%
		Plant:	\$30,000.00	\$83.33	\$0.00	(\$83.33)	0.0%
	Non-Ordinary:						
		Columbarium/Cemetery:	\$29,826.23	\$766.17	\$0.00	(\$766.17)	0.0%
		Additions to Endowments:	\$150,000.00	\$0.00	\$0.00	\$0.00	0.0%
	Total Operational Expense:		\$249,370.33	\$1,401.72	\$0.00	(\$1,401.72)	0.0%
	Net Operational Total:		\$1,031.67	\$19,465.13	\$57,984.94	\$38,519.81	

Internal Loan:

- TFS
 - Total outstanding balance of \$100,420; Target Payoff in 3 yrs. / 2029
 - Student Assistance Endowment

Respectfully submitted,

Rob