



## Finance Council Minutes

Date: 4/27/26

Time: 7:00 p.m.

Attendance:

Members	Present	Members	Present	Members	Present	Members	Present
Steve Vebber	X	Sarah Hoffman	X	Esperanza Neri	X	Fr. Chris Koehn	X
		Reji John	X	Luke O'Rourke	X	Fr. James Singarayar	
Sean Bragg	X	Steve Joseph		Clare Pope	X	Fr. Joseph Ita-Sam	
Lachlan Cox	X	Arvie Lacson	X	Peter Russo		Mae Villanueva	
Graham Dixon	X	Nancy Martinez	X	Dawn Smith	X		
Paul Fedorkowicz	X	Mike Misko	X	Aaron Stutzman			
Heidi Hobler	X	Rob Neppel	X	Bob Weisenberger	X		

### AGENDA:

Opening Prayer

Chair Announcements

Accept Minutes of 3/9/26

School Updates – TFS & Pre-School

Presentation of 2026-2027 School Budgets

TFS – vote to be taken

Pre-School – vote to be taken

Offertory Update

1Q26 Endowment Update

Q&A

Meeting Schedule -June 1, 26 – Church & Columbarium Budgets & Year End Forecasts

Closing Prayer

### ANNOUNCEMENTS:

- Steve Vebber led the meeting.
- There were no announcements.

### OLD BUSINESS:

- Steve Vebber requested feedback on the Finance Council Meeting Minutes of 3/9/26 (updated 4/7/26).
- No additional changes were requested.
- **Vote Taken** – A motion to approve the Finance Council Meeting Minutes of 3/9/26, was made and approved.

## **NEW BUSINESS:**

### **School Updates:**

#### **TFS Update:**

- Dawn Smith noted that 4 people are retiring and one ITA recently resigned without notice. Two of the teachers are leaving the profession. There are some people switching roles. Good news is that all the open positions have been filled.
- Currently 662 students have enrolled for the 2026/27 school year. There are 7 pending offers and an additional 4 still need to re-enroll. Three new applications came in earlier today. The plan for next year is built with an assumption of 686 students, so we still have some work to do. The kindergarten class is down the most. National statistics show a decline in births during the Covid years, so it is probably one of the contributing factors for the decline here, as well as nationally.
- She talked about Opportunity Scholarships and showed a chart for what their income guidelines are for next year. Anyone can apply and there are no income restrictions. There are 4 tiers. Tier 1 is for the people with the lowest income. For this coming school year, we have 583 students (88% of our enrollment) that are scheduled to receive Opportunity Scholarships.

### **Pre-School Update:**

- Heidi Hobler noted that as of this meeting, 162 students have registered for school year 2026-27. Our budget assumed 166 students.
- There are 2 upcoming staff retirements (15 and 25 years of experience). No major budget changes are anticipated because of hiring new staff.
- The playground shade project is scheduled to begin at the end of June.

### **Proposed 2026-27 Budget -TFS :**

- Rob Neppel reviewed the assumptions used last November when developing the tuition for the new school year. At that meeting the tuition increase requested was 6.3%, but the Council ended up approving 5.5%. The budget assumes an enrollment of 686 students.
- Here are the Revised Diocese Budget assumptions used for building the updated budget:
  - Income
    - Tuition assumptions updated No Change
  - Expense
    - Confirmed salary increase 4%
    - Confirmed Health Insurance Increase 8%
    - Decrease in Retirement Assessment 9.8% to 8.8%
    - Decrease in the P&L Insurance Increase \* 20% to 10%
    - Decrease in Payroll Processing (per employee) \$16.30 to \$10.96
    - School Assessments
      - TFS (per student) \$23.00 down from \$29.00
      - Preschool (per student) \$11.50
      - Frontline Software (per employee) \$100.00
      - eRate 10% of any funds received f/program
    - Elimination of Re-employment assessment for fiscal year 2026-2027
      - Had been .5% of total gross salary
  - Net impact of these changes was positive.

**TFS Proposed Budget Bridge:**

- Rob Neppel summarized the main changes from the preliminary budget completed in the fall.

2026-2027 Preliminary to Proposed Budget Bridge			
Income:	Tuition Increase:	\$0.00 *	
	Tuition Assistance:	\$0.00 *	
	Fees:	\$0.00 *	
	Church Subsidy:	(\$43,800.00)	No longer needed
	Savings Interest:	\$0.00 *	
	eRate Grants & Other Subsidies:	(\$5,569.00)	eRate funds go directly to service providers; Assumes no grants
	Student Activities:	\$0.00 *	
	<b>Total Income Increase:</b>	<b>(\$49,369.00)</b>	
Expenses:	Wages & Benefits:	(\$52,286.37)	Reduced from Preliminary budget - revised Diocese guidance
	Photo Copy	\$0.00 *	
	Purchased Services	(\$5,922.40)	Payroll processing fees reduced - revised Diocese guidance
	Bank & Other Fees:	\$0.00 *	
	Office Misc.:	\$3,000.00	Added eRate assessment - revised Diocese guidance
	Utilities:	\$0.00 *	
	Building & Ground Maintenance:	\$0.00 *	
	Equipment Repairs and Maint.	\$0.00 *	
	Property & Liability Insurance:	(\$14,071.70)	Reduced from Preliminary budget - revised Diocese guidance
	Capital Repairs:	\$0.00 *	
	IT Equipment Purchases:	\$0.00 *	
	Insurance Claims:	\$0.00 *	
	Cafeteria:	\$0.00 *	
	Student Activities:	\$0.00 *	
	Bridges (extended day programs):	\$0.00 *	
	<b>Total Expense Increase:</b>	<b>(\$69,280.47)</b>	
	<b>Bridge Net Total:</b>	\$19,911.47	
	Note: Preliminary budget had a Net Total	\$1,326.19	
	<b>Proposed Net To</b>	<b>\$21,237.65</b>	

- Detailed charts of the TFS 2026-27 Budget were provided in the package sent to the Finance Council in Rob Neppel's note of 4/28/26.
- **2026-27 TFS Proposed Budget Summary:**

Revenue	\$8,110,810
Expense	<u>8,089,572</u>
Net	<u>\$ 21,238</u>
- **Vote Taken** – A motion to approve the TFS Budget for 2026-27 School Year as presented, was made and approved.

**Proposed 2026-27 Budget -Pre-School:**

- Rob Neppel reviewed the assumptions used last November when developing the tuition for the new school year. At that meeting the tuition increase approved was 4.7%. The budget assumes an enrollment of 166 students.

- Here are the Revised Diocese Budget Assumptions used for building the updated budget:

- Income
  - Tuition assumptions updated No Change
- Expense
  - Confirmed salary increase 4%
  - Confirmed Health Insurance Increase 8%
  - Decrease in Retirement Assessment 9.8% to 8.8%
  - Decrease in the P&L Insurance Increase \* 20% to 10%
  - Decrease in Payroll Processing (per employee) \$16.30 to \$10.96
  - School Assessments
    - TFS (per student) \$23.00 down from \$29.00
    - Preschool (per student) \$11.50
    - Frontline Software (per employee) \$100.00
    - eRate 10% of any funds received f/program
- Elimination of Re-employment assessment for fiscal year 2026-2027
  - Had been .5% of total gross salary

• Net impact of these changes was positive.

**Pre-School Proposed Budget Bridge:**

- Rob Neppel summarized the main changes from the preliminary budget completed in the Fall.

## 2026-2027 Preliminary to Proposed Budget Bridge

Income:	Tuition Increase:	\$0.00
	Fees:	\$0.00
	Special Projects:	\$0.00
	Savings Interest:	\$0.00

**Total Income Increase: \$0.00**

Expenses:	Wages & Benefits:	(\$10,405.43)
	Purchased Services:	(\$4,054.40)
	Special Projects:	\$0.00
	Utilities:	\$0.00
	Building & Ground Maintenance:	\$0.00
	Equipment Repairs and Maint.:	\$0.00
	Property & Liability Insurance:	(\$5,346.50)

**Total Expense Increase: (\$19,806.33)**

**Bridge Net Total: \$19,806.33**

Note: Preliminary budget had a Net Total of \$1,142.70

**Preliminary Budget Net Total: \$20,949.03**

- Detailed charts of the Pre-School 2026-27 Budget were provided in the package sent to the Finance Council in Rob Neppel's note of 4/28/26.

- 2026-27 Pre-School Proposed Budget Summary:**

Revenue	\$1,201,065
Expense	<u>1,180,116</u>
Net	<u>\$ 20,949</u>

- Vote Taken** – A motion to approve the Pre-School Budget for 2026-27 School Year as presented, was made and approved.

**Offertory Update:**

- Rob Neppel shared that through March, offertory is up \$178K from last year at the same time.
- Faith Direct for the first 3 months of this year is up \$18K compared to first 3 months of last year.
- For TipTap we are seeing an average of 150 taps on weekends, which is about \$8K per month.
- March offertory was \$385K comprised of \$177K from baskets & mail, \$197K from ParishSoft giving and \$10K from TipTap.
- Rob made the Council aware of a new TipTap device which allows the user to type in their own dollar amount for giving. If we did this, it would not be for the baskets that are passed around during collections, but possibly for the stand alone kiosks at the entrances. Further information on activity on our current kiosks is needed before we do anything here.

**Endowment Update:**

- Rob Neppel shared a detailed chart showing performance of all our endowments for the First Quarter ending 3/31/26. This was included in the package sent to the Finance Council in Rob Neppel's note of 4/28/26.
- Endowment return for the First Quarter was -0.6%. The total value of our Endowments is \$7,148,193. The Corpus value is \$3,669,358.

**VOTES TAKEN:**

- A motion to approve the Finance Council Meeting Minutes of 3/9/26, was made and approved.
- A motion to approve the TFS Budget for 2026-27 School Year as presented, was made and approved.
- A motion to approve the Pre-School Budget for 2026-27 School Year as presented, was made and approved.

**OTHER:**

- Father Chris approved all the recommendations and votes taken during this Council meeting.
- The parlor room for weddings and funerals was updated using funds provided by a generous donor.
- The signage project is complete, and the feedback received has been positive.
- There will be more information to come in the next few months on the study to replace the modulares.

**FUTURE MEETINGS:**

- Schedule for Fiscal Year 2025-26 Finance Council Meetings – All meetings start at 7:00 p.m. on Mondays.  
June 1, 2026 - Approve Church & Columbarium Budgets
- Schedule for Fiscal Year 2026-27 Finance Council Meetings – All meetings start at 7:00 p.m. on Mondays.  
Monday – August 10, 2026 - Prior year wrap up summary  
Monday – October 5, 2026 - Fall / Winter Maintenance Projects  
Monday – November 16, 2026 - Approve School Tuition Rates  
Monday – January 11, 2027 - Mid-Year Checkpoint  
Monday – March 8, 2027 - Spring / Summer Maintenance Projects  
Monday – April 26, 2027 - Approve School Budgets  
Monday – May 24, 2027 - Approve Church & Columbarium Budgets